



CERTIFICATE

I, **Lily Deforce**, director of Max Havelaar Belgium cvba-so, hereby certify that

THE COTTON GROUP / B&C - FLO ID 20757

is a licence holder for the use of the Fairtrade Max Havelaar label (**contract nr B 08 17**) and is therefore allowed to offer **products** under its own brand with the Fairtrade Max Havelaar certification mark (cotton products).

This certificate is valid at date of issue. Renewals are to be asked to Max Havelaar Belgium.

Brussels, 18th of February 2009

**Lily Deforce,
Max Havelaar Label Belgium**

A handwritten signature in black ink, appearing to read "Lily Deforce", written over a long horizontal line that extends to the left.